



**News Bulletin**  
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### **Important Update - Financing**

We have received, during the last few weeks, slightly under Two Hundred (200) Hundred enquiries reference to commercial financing. Those who have enquired are under the impression that we can generally finance commercial projects wherever they are in the world, and therefore request details of procedures and requirements.

Although this is correct, whereby we would be pleased to be able to finance these projects / commercial entities, it should be recognised and understood that before we can finance such commercial entities / commercial projects, our operating mechanism needs to be established within each applicable country before we can do so.

Based upon our "Sovereign Entity" status we are required and obliged to initiate the aforementioned Operating Unit through the Government of any country on the basis that the Government must comply, within Sovereign Entity Agreements between the OITC and the applicable Government, with Article 10, paragraph 2 of The Hague Agreement regarding our assets and various immunities applicable to same.

Secondly, and in conjunction with the above, any assets moved into any one country must be transferred / transacted via the country's Central Bank and immediately converted to the National Currency to allow for "Internal Financing" classification rather than "External Currency Financing", the latter of which is recorded and registered internationally whereby excess "External Financing" can seriously affect the country's Credit Rating with a follow through of higher interest rates applicable to "External Loans".

Having explained the above, we are aware that such an existing mechanism is actually acting as a barrier to the operations and objectives of the OITC. We are therefore currently processing an alternative mechanism that will provide for the elimination, or at least substantial reduction in the effects of this barrier on the grounds that the Washington Panel (2003) unanimously agreed that the OITC did in fact and with legal validity, hold the absolute right to finance commercial enterprise, and that the OITC was not restricted in any form whatsoever to only financing National Governments.

We apologise for any misunderstanding resulting from non-definitive explanation within our Web Site, Videos, or other source, as this information, as per paragraph 2 above, but with far more definitive detail, is strictly limited to Senior Officials of Governments only, based upon the "Sovereign Entity" factor and the applicable protocols between "Sovereign Entities".

Irritating and as frustrating as this may be for the time being, we are taking appropriate action to change / amend the applicable mechanisms as quickly as we possibly can so as to remove this barrier.

Fortunately, there is a slight positive side to this, in the fact that such number of enquiries, and more specifically the status of the enquiring parties, have clearly indicted to us that the current financial system is impotent and not catering for the financial needs of the commercial and industrial sectors of the World's economy. Instead the Financing fraternity are "re-calling" loans at a very fast rate, or, failing to approve loans, for whatever reason, to substantial and well known commercial enterprises. It does appear therefore that Banks can not, or will not, support the growing financial needs of the world's economy, or even their own National economy, leaving a vacuum that the OITC must strive towards eliminating that vacuum with its Long Term progressive and advantageous Financing systems.

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