



*The Office of
International
Treasury Control*

Questions & Answers

03 - 06/09 - ES

Mr. E. S. of Iceland

I am an Icelandic Citizen who, like many of the population of Iceland have lost substantial money through the incompetence of our Government and our Banks.

Can you tell me why the OITC didn't offer to assist our Country in our times of need and why we, like other countries in the past have to go begging to the IMF.

A very good question, if we may say so, and one that has a simple and straight forward answer.

The OITC did offer financial assistance to Iceland in an Official letter addressed to The Rt. Hon. Mr. Geir H. Haarde, Prime Minister of Iceland, dated 12th January 2009. The OITC would have injected a minimum of \$ 100 bill USD into the Icelandic Economy to resolve its problems.

The document package was delivered by FedEx under Airwaybill No: 8657 8700 5826.

FedEx reported back to us that upon attempted delivery the security personnel at the Stjornarradshusinu vid Laekjartorg refused to allow delivery to be effected.

We sent an immediate URGENT Email to the Prime Minister's Office, and notified FedEx of same within 24 hours. FedEx attempted and made delivery the next day.

The OITC did not receive, and has never received, any response from either the Prime Minister or the Prime Minister's Office Administration.

We can do no more than try and make Governments, Prime Ministers, Presidents aware of the OITC by formally writing to them, after which the decision to proceed or not, or ignore, such official documentation, is entirely up to such Governments, Prime Ministers, Presidents, etc.

As far as we are aware the documentation delivered to the aforementioned Prime Minister was NOT passed on to the Prime Minister's temporary replacement or any other person in the Government of Iceland.

This sort of action, as explained above, is unfortunately quite common with many Governments, but there is nothing we can do about it, as we are not here to force, dictate, or similar, any Government. The decisions, once we have delivered Official documentation, is entirely up to the Addressee Government / Government Official.

In reference to your reference regarding the IMF, we can not answer other than state "What other alternatives were available to the Government of Iceland at the time". There was no other alternative, but there would have been if the Government were not so "Blinkered" or "Naïve" to the fact that another alternative was readily available to them should they decide to avail them selves of same.

Thank you for your question